

Budgeted Financial Statement for Period 5 - December 41.67 %
 St. John Lutheran Operating Statement
 Company#: 1 Name: The Ministry of St. John Lutheran
 Fiscal Year Beginning 8/1/2020

<u>Description</u>	<u>Budget Annual</u>	<u>Budget YTD</u>	<u>Actual for Period</u>	<u>Actual YTD</u>	<u>Percent of Budget</u>
Income					
GF + PDCBF					
General Fund	\$1,942,665	\$844,989	\$241,339	\$800,968	41.23%
Projected Deficit Cov'd by Faith	\$143,479	\$62,408	\$407	\$7,940	5.53%
TOTAL GF + PDCBF	\$2,086,144	\$907,397	\$241,746	\$808,908	38.78%
SJ Utilities(Hot Lunch)	\$900	\$400	\$200	\$400	44.44%
Interest	\$100	\$42	\$27	\$162	162.12%
School Tuition & Fees	\$245,000	\$154,200	\$15,866	\$179,434	73.24%
School Other Income	\$12,100	\$5,042	\$6,267	\$17,375	143.60%
CDC Tuition & Fees	\$751,346	\$318,883	\$52,186	\$278,941	37.13%
CDC Other Income	\$21,000	\$8,750	\$2,951	\$19,214	91.49%
Foundation General Fund	\$36,000	\$9,000	\$0	\$18,000	50.00%
School Scholarship	\$7,147	\$7,147	\$0	\$10,721	150.01%
Other Income	\$0	\$0	\$676	\$1,925	0.00%
Total Income	\$3,159,737	\$1,410,860	\$319,920	\$1,335,080	42.25%
Expenses					
Elders	\$41,010	\$17,087	\$5,245	\$12,449	30.36%
Evangelism	\$6,150	\$2,562	\$0	\$200	3.26%
Finance	\$10,935	\$4,442	\$615	\$3,550	32.47%
Christian Nurture	\$10,250	\$4,187	\$178	\$2,134	20.82%
Personnel	\$2,511,513	\$1,028,780	\$197,566	\$993,636	39.56%
Human Care	\$4,100	\$2,875	\$100	\$2,924	71.31%
Stewardship	\$2,150	\$896	\$0	\$90	4.19%
Trustees	\$252,529	\$109,378	\$26,746	\$127,374	50.44%
Worship	\$20,180	\$8,408	\$1,473	\$4,558	22.58%
Youth	\$5,000	\$2,375	\$0	\$2,192	43.83%
Synod and Mission	\$137,929	\$57,470	\$11,494	\$57,471	41.67%
Circuit Ministerial Training	\$3,000	\$0	\$0	\$0	0.00%
Student Ministry	\$1,375	\$573	\$0	\$0	0.00%
CCUNE	\$8,000	\$8,000	\$0	\$8,000	100.00%
Child Development Center	\$90,605	\$36,565	\$7,596	\$34,161	37.70%
School	\$55,011	\$30,616	\$1,947	\$23,574	42.85%
Total Expenses	\$3,159,737	\$1,314,214	\$252,960	\$1,272,312	40.27%
Revenue-Expenses	\$0	\$96,646	\$66,959	\$62,768	0.00%
COVID					
COVID Supplies/Misc	\$0	\$0	(\$32)	(\$5,940)	0.00%
TOTAL COVID	\$0	\$0	(\$32)	(\$5,940)	0.00%
Net Surplus/(Deficit)	\$0	\$96,646	\$66,927	\$56,829	0.00%

Ministry Financials, Period Ending December 31, 2020

- General fund giving has increased by \$20,000 compared to last year at this time. However, this is short of the general fund needed for the budget that was passed by about \$100,000.
- School tuition & fees is higher compared to last year at this time mainly due to timing of parents payments. Parents have the option to pay in full or spread it out over multiple months. This varies from year to year. At the end of July, we are forecasted to receive roughly \$260k in tuition and fees which compares to last year.
- CDC tuition & fees is lower due to closures from Covid. We have had three classrooms close during this fiscal year due to Covid for a quarantine period. In addition, we were not able to accept as many school age students due to separating the classrooms. This will be adjusted now that new protocols are in place.
- Open enrollment for the CDC just started. Once this is completed in the next few weeks, we'll have a better idea of what summer enrollment and tuition will look like.
- Personnel expense is lower due to the Deaconess position not being filled. Deaconess Jeri will be joining our ministry in February.
- Our Net Surplus as of December 31, 2020 is \$56,829. This surplus is mainly due to the following items:
 - Savings from Deaconess position - roughly \$29k (salary & benefits)
 - Families First Coronavirus Response Act (Sick & Family Leave Credit) \$5,800
 - Grant funds received from DHHS for CDC \$8,700
 - Timing of School Scholarship payment from Foundation \$10,721

PPP Loan of \$482,500 is officially forgiven!